

【表紙】

【提出書類】	外国会社臨時報告書
【提出先】	関東財務局長
【提出日】	平成29年4月11日
【会社名】	エア・チャイナ・リミテッド (中国国際航空股份有限公司) (Air China Limited)
【代表者の役職氏名】	財務総監 肖烽 (Xiao Feng, Chief Financial Officer)
【本店の所在の場所】	中華人民共和国北京市順義区空港工業区天柱路28号藍天大厦 (Blue Sky Mansion, 28 Tianzhu Road, Airport Industrial Zone, Shunyi District, Beijing, China)
【代理人の氏名又は名称】	弁護士 梅 津 立
【代理人の住所又は所在地】	東京都港区元赤坂1丁目2番7号 赤坂Kタワー アンダーソン・毛利・友常法律事務所
【電話番号】	03(6888)1000
【事務連絡者氏名】	弁護士 佐藤 亮 太 / 同 白 山 裕 美 子
【連絡場所】	東京都港区元赤坂1丁目2番7号 赤坂Kタワー アンダーソン・毛利・友常法律事務所
【電話番号】	03(6888)1000
【縦覧に供する場所】	該当なし

- (注) 1 別段の記載がある場合を除き、本書に記載の「RMB」は中華人民共和国の法定通貨を指す。本書において便宜上記載されている日本円への換算は、1人民元 = 16.19円の換算率(2017年3月31日現在の中国外貨取引センター(China Foreign Exchange Trade System)公表の中心値)に基づき計算されている。
- 2 本書中の表で計数が四捨五入されている場合、合計は計数の総和と必ずしも一致しない。
- 3 本書において「当社」は、文脈上別異に解釈する必要がある場合を除き、エア・チャイナ・リミテッド(中国国際航空股份有限公司)を指す。

(Notes):

1. Unless otherwise provided, all monetary amounts indicated "RMB" in this document are amounts in Chinese Yuan Renminbi. For the convenience of Japanese readers, conversion into Japanese yen has been made at the exchange rate of RMB 1.00 = 16.19 yen being the mean quotation in the China Foreign Exchange Trade System on March 31, 2017.

2. Where figures in tables in this document have been rounded , the totals may not necessarily agree with the arithmetic sum of the figures.

3. In this document , unless the context requires otherwise , " Company " means Air China Limited (中国国際航空股份有限公司) .

1 【提出理由】

当社は、本邦以外の地域において当社普通株式を発行したため、金融商品取引法第24条の5第4項および第15項ならびに企業内容等の開示に関する内閣府令第19条第1項および第2項第2号の規定に基づき、以下のとおり本外国会社臨時報告書を提出する。

2 【報告内容】

(1) Type and Name of Shares Issued:

RMB ordinary shares (A Shares)

(2) Number of Shares Issued:

1,440,064,181 A Shares in total

(3) Issuing Price per Shares and Amount to be Incorporated in the Share Capital:

(a) Issuing Price

RMB 7.79 per Share (approx. Yen 126.12)

(b) Amount to be Incorporated in the Share Capital

RMB 1 per Share (Yen 16.19)

(4) Aggregate Amount of Issue Price and Aggregate Amount to be Incorporated in the Share Capital:

(i) Aggregate Amount of Issue Price

RMB 11,218,099,969.99 (Yen 181,621,038,514)

(ii) Aggregate Amount to be Incorporated in the Share Capital

RMB 1,440,064,181 (approx. Yen 23,314,639,090)

(5) Contents of Shares:

Ordinary shares listed on Shanghai Stock Exchange

(6) Method of Issuance:

Non-public offering

(7) Name of Underwriters:

CSC Financial Co., Ltd.
 CITIC Securities Co., Ltd.

(8) Area in which Offering will be Made:

People's Republic of China

(9) Amount of Subscription Money from New Issuance and Use and Scheduled Timing of Expenditure of Proceeds:

(i) Amount of Subscription Money from New Issuance:

RMB 11,218,099,969.99 (Yen 181,621,038,514)

(ii) Use of Proceeds:

Proceeds to be raised from the Non-public A Share Issue are intended to be used in the following ways:

No. Name of Project Proceeds to be utilized

(RMB in million)(Yen in billion)

1	Purchase of 15 Boeing B787 aircraft (including supplemental in-cabin facilities such as seats)	RMB 7,450 (approx. Yen 120.62)
2	Upgrade of e-commerce direct sale project	RMB 800 (approx. Yen 12.95)
3	On-board WIFI (first phase) project	RMB 150 (approx. Yen 2.43)
4	Replenish working capital	RMB 3,600 (approx. Yen 58.28)
Total		RMB 12,000 (approx. Yen 194.28)

Purchase of 15 Boeing B787 aircraft (including supplemental in-cabin facilities such as seats)

Based on the relevant agreement between the Company and The Boeing Company, it is expected that the Company would take delivery of 7, 6 and 2 Boeing B787 aircraft in 2016, 2017 and 2018, respectively. The 15 Boeing B787 aircraft would be equipped with seats and other facilities that are designed to enhance passenger experience. The basic

price of each of the 15 Boeing B787 aircraft to be purchased by the Company from The Boeing Company is US\$257 million, equivalent to approximately RMB24,000 million (Yen 388.56 billion) for the 15 Boeing B787 aircraft in aggregate. The Company plans to use RMB7,450 million (approx. Yen 120.62 billion) from the proceeds of the Non-public A Share Issue for the payment of part of the total consideration to The Boeing Company for the 15 Boeing B787 aircraft. The Company plans to deploy the 15 Boeing B787 aircraft to routes originating from its Beijing hub to enhance its coverage and frequency of flights to North America and Europe

Replenish working capital

With the continued development of the Company's business and improvement of its results of operation, the scale of its indebtedness has been increasing in recent years. As at 30 September 2015, the current ratio and the quick ratio of the Company was 0.38 and 0.35, respectively. As at the same date, the Company's non-current liabilities due within one year was RMB12,867 million (approx. Yen 208.32 billion) and its short-term loan was RMB7,787 million (approx. Yen 126.07 billion).

In addition, the operation of the Company as an airline demands a fairly large amount of working capital. The Company also expects to incur large capital expenditure on purchase of new aircraft for each of 2015, 2016 and 2017 and its demand for working capital will increase as a result of the expansion of its fleet.

Based on the above, the Company plans to use RMB3,600 million (approx. Yen 58.28 billion) from the proceeds of the Non-public A Share Issue to optimise its financial structure, enhance its repayment capability of its short-term debts and to satisfy its increasing need for working capital.

If the actual proceeds to be raised from the Non-public A Share Issue are less than the aggregate amount of the proceeds proposed to be invested in the aforementioned projects, the Company will adjust and determine the specific investment amount to each project based on the net proceeds actually raised and the priority of each project, and will make up for the shortfall by utilising internal resources or through other financing methods.

Before the actual receipt of the proceeds to be raised from the Non-public A Share Issue, the Company will, depending on the actual situations of the progress of the projects, finance these projects by proceeds raised through other measures, which will be replaced once the proceeds from the Non-public A Share Issue have been received according to procedures required by relevant regulations.

Please refer to the Feasibility Study Report on Use of Proceeds from the Non-public A Share Issue set out in Appendix I to this circular for an analysis on the use of proceeds of the Non-public A Share Issue

(iii) Scheduled Timing of Expenditure of Proceeds:

As above (ii).

(10) Date of Issuance:

10 March 2017

(11) Name of Stock Exchange on which the Shares will be listed:

Shanghai Stock Exchange

(12) Details of Restrictions concerning Transfer set forth in Article 1-7 of the Order for the Enforcement of the Financial Instruments and Exchange Law or Other Restrictions which are Imposed on the Shares:

N/A

(13) Name, Address, Name of Representative, Amount of Paid-in Capital and Nature of Business of the Party who Attempts to Acquire the Shares Concerned:

As described in (16) below.

(14) Investment, Transaction and Other Similar Relationship between the Acquirers and the Company:

As described in (16) below.

(15) Details of the Arrangement between the Acquirers and the Company Concerning the Terms and Other Matters Related to Holding of the Shares Concerned:

36 months lock-up applies to CNAHC and 12 months lock-up period applies to other subscribers.

(16) Matters Specially Mentioned in the Case of Non-public offering

a. State of Scheduled Subscriber:

(a) CNAHC

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(i) Summary for the Scheduled Subscriber:

Name	China National Aviation Holding Company (“CNAHC”)
Address of head/registered office	blue sky mansion,28 tianzhu road, airport industrial zone, shunyi district, Beijing,China
Address of principal office in Japan	N/A
Name and title of representative	Mr. Cai Jianjiang
Paid-in capital	RMB 10,027,830,000 (Yen 162,350,567,700)
Substance of the business	Manage all the state-owned assets of CNAHC and its subsidiaries, Aircraft leasing, Aviation equipment maintenance.
Principal investor and the ratio of its capital contributions	Wholly PRC state-owned.

(ii) Relationship with the Company

Investments	Number of the Scheduled Subscriber’s shares held by the Company before subscription	5,438,757,879
	Number of the Company’s shares held by the Scheduled Subscriber after subscription	5,952,236,697
Personnel affairs	Mr. Cai Jianjiang, Ms.Song Zhiyong, Mr. Cao Jianxiong and Mr. Feng Gang are considered to have a material interest in CNAHC A Share Subscription and therefore have abstained from voting on the relevant Board resolutions approving the Share Subscription Agreement and the Non-public A Share Issue. Save as mentioned above, none of the other Directors has a material interest in CNAHC A Share Subscription and the Non-public A Share Issue and hence no other Director has abstained from voting on such Board resolutions.	

Funds	CNAHC, a wholly PRC stateowned enterprise and the controlling shareholder of the Company, which directly and indirectly holds an aggregate of approximately 53.46% of the Company's issued share capital as at the Latest Practicable Date and whose principal business is to manage the state-owned assets of CNAHC and the equity it holds in various companies
Technologies or Business	CNAHC, being a subscriber under the Non-public A Share Issue, has a material interest in the Non-public A Share Issue. CNAHC and its close associates (including CNACG) shall therefore abstain from voting on the resolutions at the EGM and the Class Meetings approving the Non-public A Share Issue. The Directors (including the independent non-executive Directors) consider that the terms and conditions of the issue of new A Shares under the Non-public A Share Issue and the Share Subscription Agreement are fair and reasonable, on normal commercial terms or better and in the interests of the Company and its Shareholders as a whole.

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:

513,478,818

(v) Policy of Holdings for Shares, etc.

Long-term holding

(vi) State of Funds, etc. Required for Payment:

Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:

To the best of the Company's knowledge, CNAHC is not related to any gangs.

(b) China Structural Reform Fund Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	CHINA STRUCTURAL REFORM FUND CORPORATION LIMITED
Address of head/registered office	7 th Floor, Winland IFC, 7 Financial Street, Beijing, 100033
Address of principal office in Japan	N/A
Name and title of representative	Zhu Bixin, the Chairman of the Board
Paid-in capital	RMB 131,000,000,000 (Yen 2,120,890,000,000)
Substance of the business	Equity Investment
Principal investor and the ratio of its capital contributions	China Chengtong Holding Group Ltd.22.9% CCB Investment Fund Management Co. Ltd.38.2% ShenZhen China Merchants Golden Sunflower Capital Management Co. 15.3%

(ii) Relationship with the Company

N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:

231,065,468

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, China Structural Reform Fund Co., Ltd.
 is not related to any gangs.

(c) Zhongyuan Equity Investment Management Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	Zhongyuan Equity Investment Management Co., Ltd
Address of head/registered office	No.6, Caigao Street, Zhengdong New District, Zhengzhou
Address of principal office in Japan	N/A
Name and title of representative	Hongxun Guo
Paid-in capital	RMB 200,000,000 (Yen 3,238,000,000)
Substance of the business	equity investment
Principal investor and the ratio of its capital contributions	Zhongyuan Asset Management Co., Ltd 100%

(ii) Relationship with the Company
 N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:
 256,739,409

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, Zhongyuan Equity Investment Management Co., Ltd. is not related to any gangs.

(d) China National Aviation Fuel Group Corporation

(i) Summary for the Scheduled Subscriber:

Name	China National Aviation Fuel Group Corporation (CNAF)
Address of head/registered office	No.28, Tianzhu Road, A area, Tianzhu Airport Economic Development Zone, Shunyi District, Beijing, P.R. China
Address of principal office in Japan	N/A
Name and title of representative	Zhou Qiang, Chairman of CNAF
Paid-in capital	RMB 4,420,000,000 (Yen 71,559,800,000)
Substance of the business	CNAF is the largest state-owned aviation fuel supplier which integrates the purchase, transportation, storage, quality management, sales and into-plane service of aviation fuel in China.
Principal investor and the ratio of its capital contributions	CNAF is a wholly State Owned Enterprise of SASAC

(ii) Relationship with the Company
 N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:
 385,109,114

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, China National Aviation Fuel Group Corporation is not related to any gangs.

(e) Caitong Fund Management Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	Caitong Fund Management Co., Ltd.
Address of head/registered office	Room 505, 619 Wusong Road, Hongkou District, Shanghai
Address of principal office in Japan	N/A
Name and title of representative	Liu Wei
Paid-in capital	RMB 200,000,000 (Yen 3,238,000,000)
Substance of the business	Fund raising, fund sales, asset management and other operations licensed by the CSRC.
Principal investor and the ratio of its capital contributions	Caitong Securities Co., Ltd 40% Hangzhou Industrial Investment Group Co., Ltd 30% Zhejiang Shenghua Biok Biology Co., Ltd 30%

(ii) Relationship with the Company
 N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment

companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:
 15,147,625

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, Caitong Fund Management Co., Ltd. is not related to any gangs.

(f) CIB Asset Management Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	CIB ASSET MANAGEMENT CO.,LTD.
Address of head/registered office	Room 370, 2250 Pudong South Road, China (Shanghai) free trade zone
Address of principal office in Japan	N/A
Name and title of representative	Zhuo Xinzhang
Paid-in capital	RMB 380,000,000 (Yen 6,152,200,000)
Substance of the business	Asset management and other operations licensed by the CSRC.
Principal investor and the ratio of its capital contributions	CIB Fund Management Co., Ltd 100%

(ii) Relationship with the Company
 N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:
 12,849,807

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, CIB Asset Management Co., Ltd. is not related to any gangs.

(g) Horizon Asset Management Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	Horizon Asset Management Co.,Ltd.
Address of head/registered office	13-14F CYTS Plaza,5 Dongzhimen South Street Dongcheng District , Beijing, China
Address of principal office in Japan	N/A
Name and title of representative	Jun Qin, CEO
Paid-in capital	RMB 100,000,000 (Yen 1,619,000,000)
Substance of the business	Mutual Fund management; Asset management and other business approved by China Securities Regulatory Commission.
Principal investor and the ratio of its capital contributions	Bin He : 35.7% Jun Qin : 35.5%

(ii) Relationship with the Company
 N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:
 12,836,970

(v) Policy of Holdings for Shares, etc.
 Long-term holding

(vi) State of Funds, etc. Required for Payment:
 Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:
 To the best of the Company's knowledge, Horizon Asset Management Co., Ltd. is not related to any gangs.

(h) E Fund Management Co., Ltd.

(i) Summary for the Scheduled Subscriber:

Name	E FUND MANAGEMENT CO., LTD.
Address of head/registered office	40-43/F, Bank of Guangzhou Square, No.30 East Zhujiang Road, Zhujiang New Town, Tianhe District, Guangzhou, China, 510620
Address of principal office in Japan	N/A
Name and title of representative	Xiaoyan Liu
Paid-in capital	RMB 120,000,000 (Yen 1,942,800,000)

Substance of the business	Fund raising, fund sales, asset management and other operations licensed by the CSRC.
Principal investor and the ratio of its capital contributions	GF Securities Co., Ltd. 25% Guangdong Finance Trust Co., Ltd. 25% Infore Investments Holding Group Co., Ltd. 25%

(ii) Relationship with the Company

N/A

(iii) Reason for Selecting the Scheduled Subscriber:

The new A Shares under the Non-public A Share Issue is proposed to be issued to not more than 10 Investors (including CNAHC). The Investors will be securities investment fund management companies, securities companies, trust investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other domestic legal person investors and natural persons that meet the requirements of the CSRC.

After the Company obtains the approval in respect of the Non-public A Share Issue from the CSRC, it will determine the Investors based on the subscription levels and price quoted by potential Investors, following the price priority principle.

CNAHC will remain as the controlling shareholder of the Company after the subscription of new A Shares under the Non-public A Share Issue by CNAHC and the Investors.

(iv) Number of Shares to be allotted:

12,836,970

(v) Policy of Holdings for Shares, etc.

Long-term holding

(vi) State of Funds, etc. Required for Payment:

Payment of the subscription money is complete.

(vii) Actual State of the Scheduled Subscriber:

To the best of the Company's knowledge, E Fund Management Co., Ltd. is not related to any gangs.

b. Restriction(s) of the Transfer of the Shares, etc.:

N/A

c. Matters Concerning the Conditions of Issuance:

The Issue Price of RMB7.79 per A Share represents: (i) a discount of approximately 1.89% of the closing price of RMB7.94 per A Share as quoted on the Latest Practicable

Date; (ii) a premium of approximately 0.54% of the average closing price of A Shares for the last five trading days up to and including the Latest Practicable Date.

The Non-public A Share Issue is subject to:

- (i) the approvals by the Shareholders at the EGM and the Class Meetings, respectively;
- and
- (ii) the approval by the SASAC and the CSRC, etc.

All conditions have been satisfied by 31 October 2016.

d. Matters Concerning Large Scale Third-Party Allotment:

N/A

e. State of Major Shareholder After the Third-Party Allotment:

(i) A Shares

No.	Name	No. of shares held	%
1	CNAHC	5,952,236,697	40.98%
2	CNACG	1,332,482,920	9.17%
3	China National Aviation Fuel Group Corporation	471,409,114	3.25%
4	Zhongyuan Equity Investment Management Co., Ltd.	262,573,089	1.81%
5	China Structural Reform Fund Co., Ltd.	231,065,468	1.59%
6	China Securities Finance Corporation Limited	225,111,948	1.55%
7	Sinotrans Air Transportation Development Co., Ltd.	75,800,000	0.52%
8	National Social Security Fund 118	46,445,819	0.32%

(ii) H Shares

No.	Name	No. of shares held	%
1	Cathay Pacific	2,633,725,455	18.13%
2	HKSCC NOMINEES LIMITED	1,683,174,520	11.59%
3	CNACG	223,852,000	1.54%

f. Necessity of the Large Scale Third-Party Allotment:

N/A

g. Existence of Plan of Reverse Stock Split, Etc. and the Details Thereof:

N/A

h. Other Informative Matters:

N/A